STATEMENT OF PURPOSE

RS23578

This legislation revises a definition relating to oil and gas wells by amending Section 47-318 Idaho Code to include "condensate" in the definition of the term "gas." This bill restores original language which has existed since 1963 to the oil and gas section of Title 47. The language was inadvertently omitted in 2012 when these statutes were updated as part of a comprehensive revision to regulation of the oil and gas industry in Idaho.

FISCAL NOTE

No fiscal impact to the General Fund.



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